

Falling wheat and maize prices on world markets

Today, world prices for wheat and cereals, such as corn, have declined, but oil prices have risen sharply.

Sugar as a commodity also rose slightly and the price of live livestock declined somewhat.

According to Bloomberg, wheat prices fell two dollars on world markets today, with each bushel selling at \$ 498.25.

The price of corn, mainly used for animal feed, also fell by \$ 1.50 a barrel, with each bushel being traded at \$ 394.25

Olavov, which is used as animal feed, has also been reduced by 50 cents.

Iran has been self-sufficient in wheat production for three years, and this year it is also predicted to be the fourth consecutive year in the production of this self-sustaining strategic crop.

Officials emphasize that this year's wheat production was no less than last year and that we are self-sufficient in production, but government buying statistics indicate that this year's wheat purchases are down three million tonnes from last year, and are we really self-sufficient?

Local officials say the wheat is still in the farmers'

warehouse and has not been delivered to government shopping centers.

The government had previously planned to buy wheat by the end of September, but yesterday extended the purchase of wheat.

Iran is dependent on feed and poultry by 75%, and corn and soybean meal are the major imported products. The price fluctuations of world markets in these products cause price fluctuations inside and affect the price of livestock and its products.

* Increasing the price of oilseeds in world markets

Today, the global soybean markets used for oil production increased by \$ 3.25, and each bushel of this product sold for \$ 923.75.

Sugar prices, as a commodity, also experienced a slight increase of 5 cents in traditional cattle, and prices of livestock also increased by 33 percent, but live cattle fell by 35 cents.